

# CYPRUS

## EP Services Offered

- Advisory Services
- Administration & Budgeting
- Tax Credit Financing

## Eligible Production Types

- ✓ Feature Films
- ✓ Scripted Television
- ✓ Reality Television
- ✓ Documentaries
- ✓ Animation
- Interactive Media/Video Games
- Webisodes
- Talk Shows
- Game Shows
- Live Events
- Commercials

## Location Production Needs

- ✓ Rural
- Suburban
- ✓ Snow
- ✓ Tropical
- ✓ Beaches/Ocean
- ✓ Mountains
- ✓ Lakes/Rivers
- Deserts
- ✓ Forests
- ✓ City

## Administrative Guidance

### Guidelines

<b>Incentive</b>	<b>35% Tax Credit/Rebate</b>
<b>Project Criteria</b>	<b>Minimum Spend:</b> €200K (features); €100K (TV); €50K (documentaries)  <b>Project Cap:</b> €650K
<b>Qualified Spend/Bonus</b>	To be considered Eligible Expenditure, the expense must be created during the production of the audiovisual production within the Republic of Cyprus. Eligible Expenditure includes, but is not limited to: <ul style="list-style-type: none"><li>• ATL and BTL Compensation</li><li>• Accommodation</li><li>• Air Travel</li><li>• Catering</li><li>• Equipment and Grip Rental</li><li>• Acquisition of Props</li><li>• Transportation</li><li>• Insurance</li><li>• Per Diems</li><li>• Post</li></ul>
<b>Program Guidelines</b>	<b>Annual Cap:</b> €1.5M <b>Sunset Date:</b> December 2020 <b>CPA Audit:</b> Yes <b>Cultural Test:</b> Yes

