

NEW MEXICO

EP Services Offered

- Advisory Services
- Administration
- Tax Credit Financing

Eligible Production Types

- ✓ Feature Films
- ✓ Scripted Television
- ✓ Reality Television
- ✓ Documentaries
- ✓ Animation
- ✓ Video Games
- ✓ Webisodes
- ✓ Talk Shows
- ✓ Game Shows
- ✓ Live Events
- ✓ Commercials

Location Production Needs

- ✓ Rural
- ✓ Suburban
- ✓ Snow
- ✓ Tropical
- ✓ Beaches/Ocean
- ✓ Mountains
- ✓ Lakes/Rivers
- ✓ Deserts
- ✓ Forests
- ✓ City

Legislation

🔗 **SB 2**

New Mexico State Film Office

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Incentive	25-30% Refundable Tax Credit
Project Criteria	<p>Resident ATL: 25%</p> <p>Resident BTL: 25%</p> <p>Non-Resident BTL: 15% (limitations apply)</p> <p>Minimum Spend: None</p> <p>Project Cap: None</p> <p>Compensation Cap: \$20M</p>
Qualified Spend	<p>25% of qualified expenditures. Qualified expenditures include direct production costs incurred and subject to taxation in New Mexico.</p> <p>Bonus:</p> <ul style="list-style-type: none"> • An additional 5% credit is available for standalone pilots intended for series television in New Mexico and series television productions intended for commercial distribution with an order for at least six episodes in a single season. • An additional 5% credit is available if certain criteria are met regarding the use of qualified production facilities. • An additional 5% shall be applied for payments for direct production expenditures and postproduction expenditures. For work, services or items provided on location for production of a film or commercial audiovisual product that is in New Mexico but at least sixty miles outside of the exterior boundaries of certain counties.
Program Guidelines	<p>Annual Cap: \$110M</p> <p>Sunset Date: None</p> <p>Screen Credit: Yes</p>
Additional Considerations	<p>New Mexico Tax and Revenue has released FYI-370, a document that gives pertinent, detailed information on the new film and television tax credit legislation that went into effect July 1, 2019.</p>

